

Dubai Chamber of Commerce & Industry



- United Arab Emirates - Economic Highlights
- Dubai - Economic Highlights & Outlook
- Dubai Chamber of Commerce & Industry



United Arab Emirates

Economic Highlights

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United Arab Emirates - Economic Highlights

Stages of Development

Pearl Diving
Fishing
Handicrafts
Agriculture

Pearl Diving Era Before 1956



Importance of Oil Increased
Importance of
Pearl Diving and Trade decreased

Oil Dependence Era 1956 - 1971




Trade & Industry
Education
Health
Communication
Roads

Infrastructure Era After 1971



Importance of Oil decreased
Importance of Trade & Tourism increased

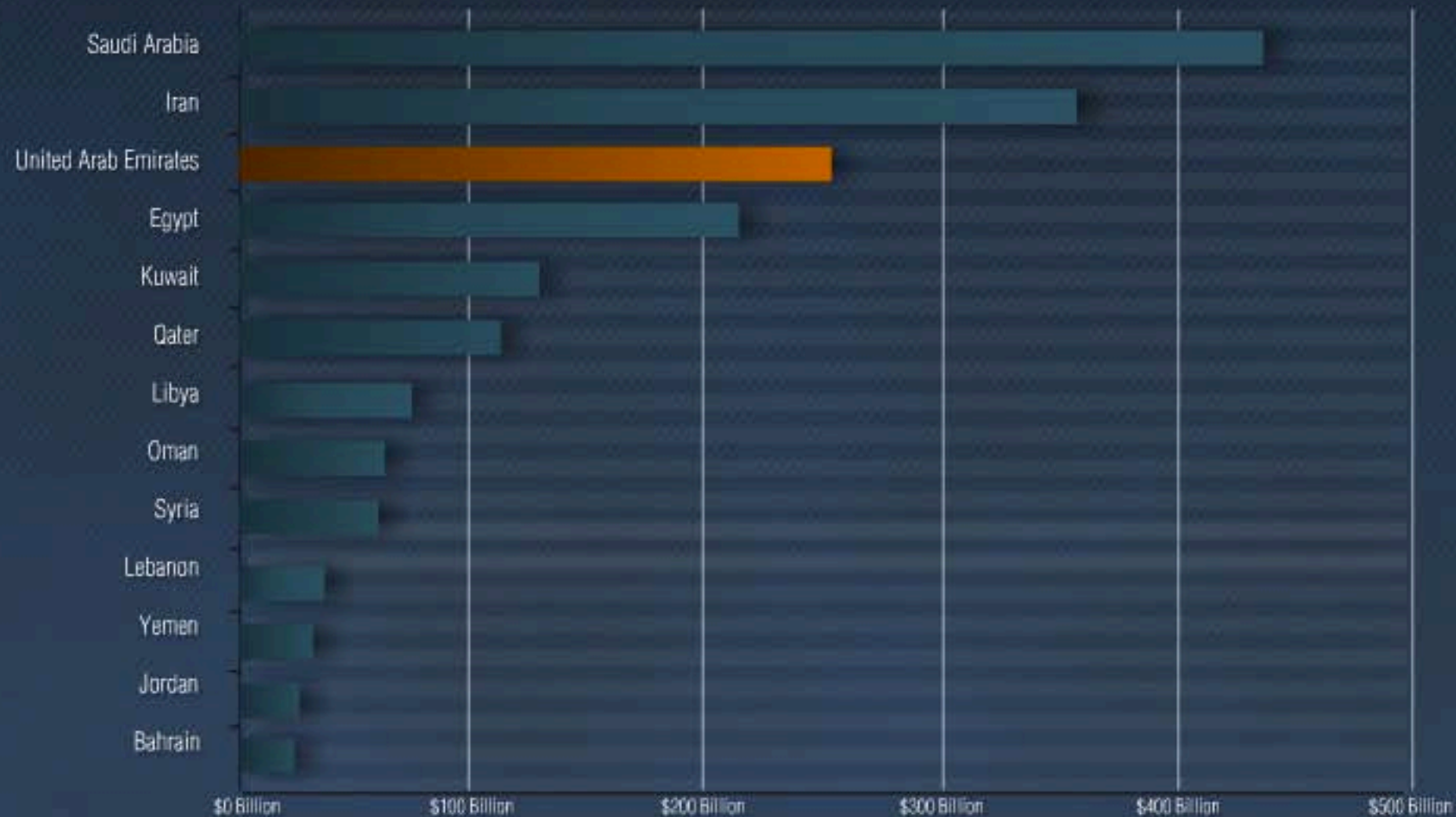
Contemporary UAE

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United Arab Emirates – Economic Highlights

Gross Domestic Product 2010



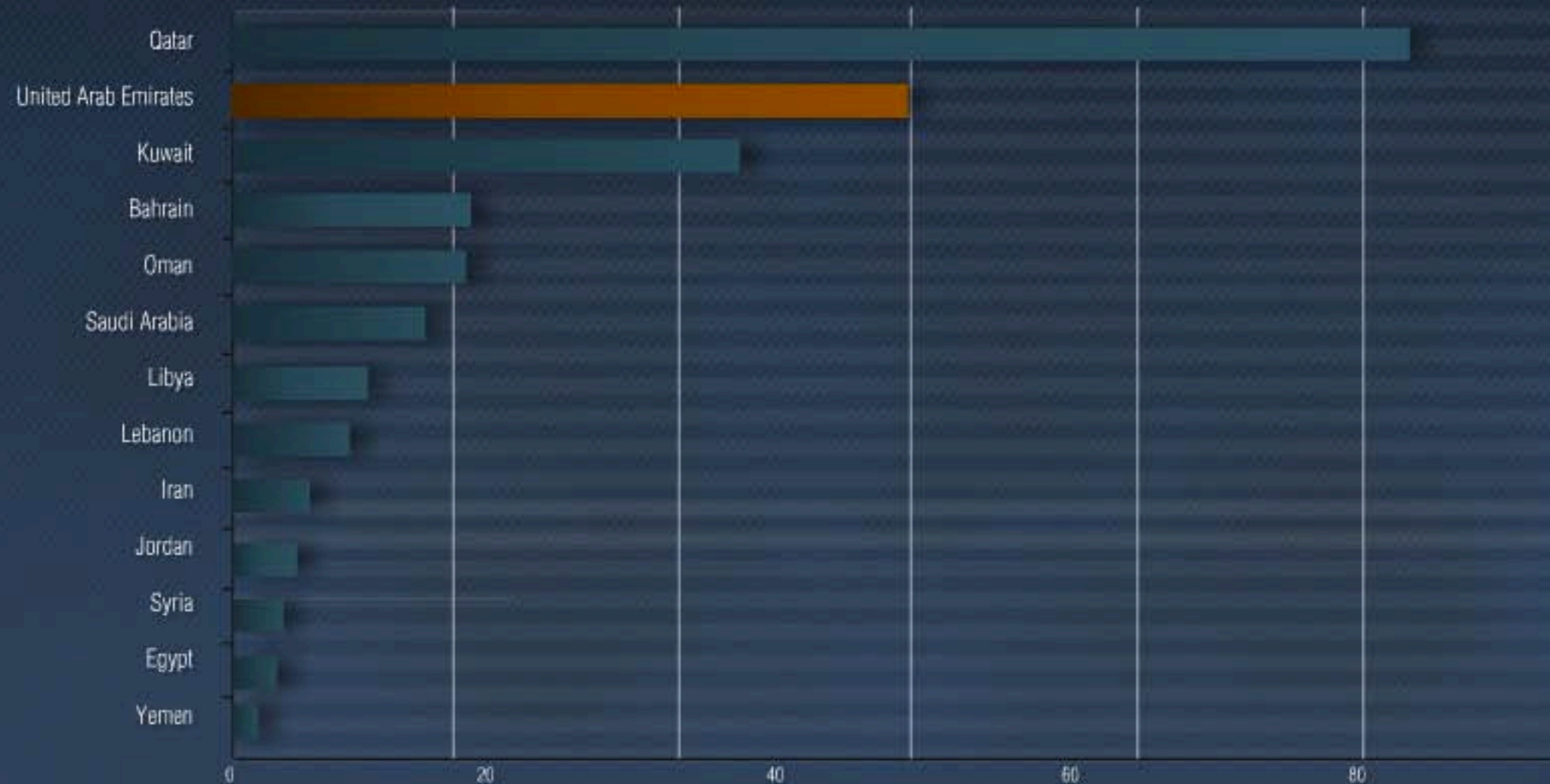
Source: Dubai Chamber Based on IMF Forecast

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United Arab Emirates – Economic Highlights

GDP per Capita 2010



Source: Dubai Chamber Based on IMF Forecast

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United Arab Emirates – Economic Highlights

Dubai's direct non-oil trade* accounted for more than 70% of the UAE's total non-oil trade



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Dubai

Economic Highlights

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Economic Highlights

- Dubai Contribution 2008:
 - **33%** of UAE GDP
 - **50%** of Non-Oil GDP
- GDP: **95%** non-Oil & **73%** Services
- Dubai is an **international business hub** as well as a tourist destination
- Trade equals more than **3x** the GDP
- Population **1.9 million** highest growth in the UAE

Source: UAE Ministry of Economy and Dubai Statistics Centre

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Dubai – Economic Highlights

Strategic Location

Dubai
UAE

- Geographically located within an four-hour flight from approximately 2 billion people
- Trade hub to the Middle East, Indian Sub-continent & Africa
- 3rd largest trans-shipment centre in the world after Hong Kong and Singapore

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Doing Business in Dubai:

Strong incentives with potentially high yielding returns

- **Tax and Customs Policies support international trade:**
 - **Imports** - Average rate of duty is 5%
 - **Exports** - Exempt from duties
 - **Re-Exports** - Goods imported for re-export are exempt from duties
- **Facilitating new and existing businesses:**
 - No income or corporation tax
 - No value-added tax (VAT)





Dubai's competitive advantage:

Trade, logistics, finance and tourism are the core comparative advantages of Dubai

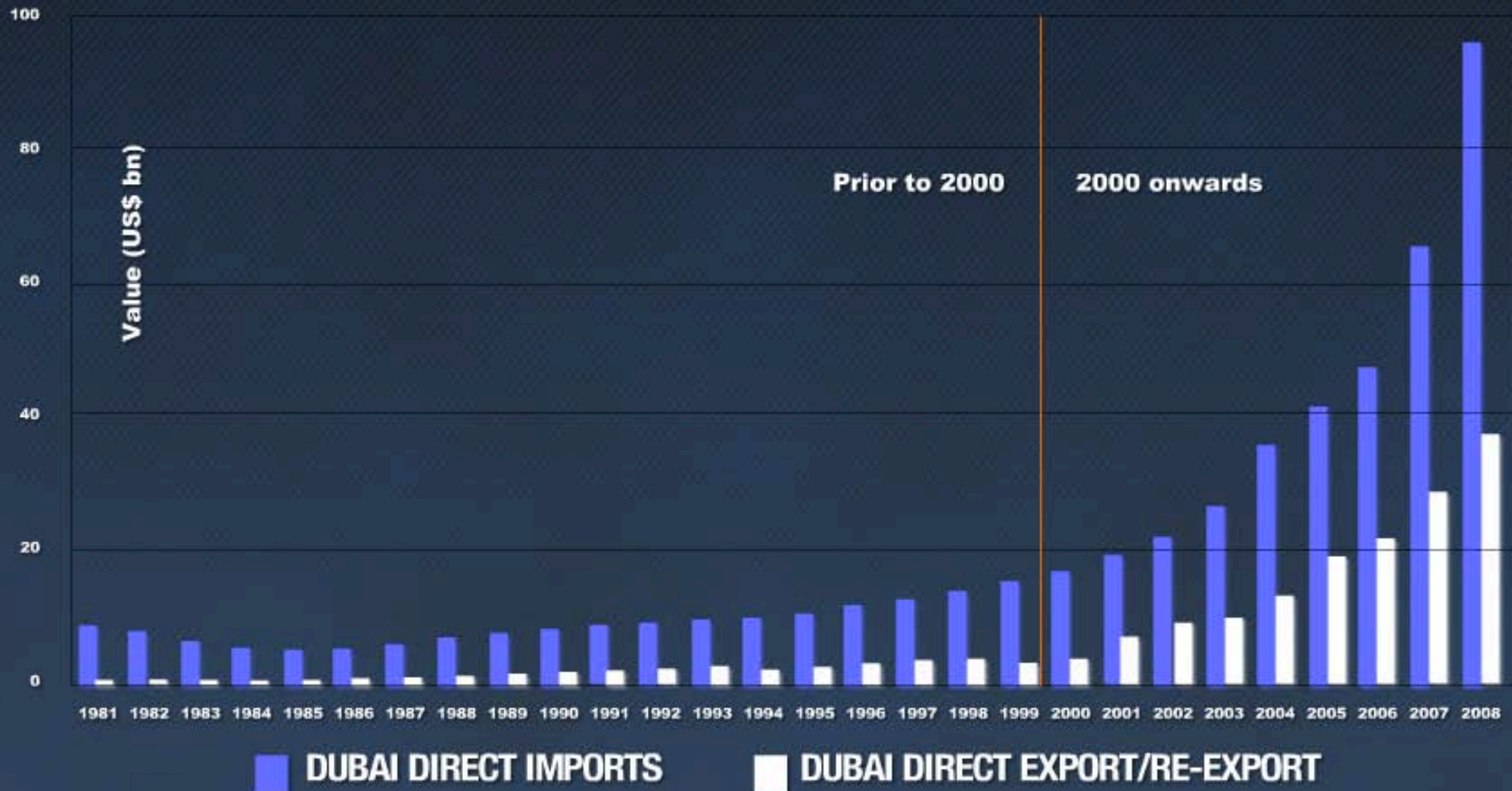
- Trade
- Logistics
- Finance
- Tourism

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Dubai - Economic Highlights

Non-Oil trade of Dubai flourished beginning in 2000



Sources of date: UAE Ministry of Economy / Dubai Customs

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Dubai Chamber Member Exports (1996 - 2010)



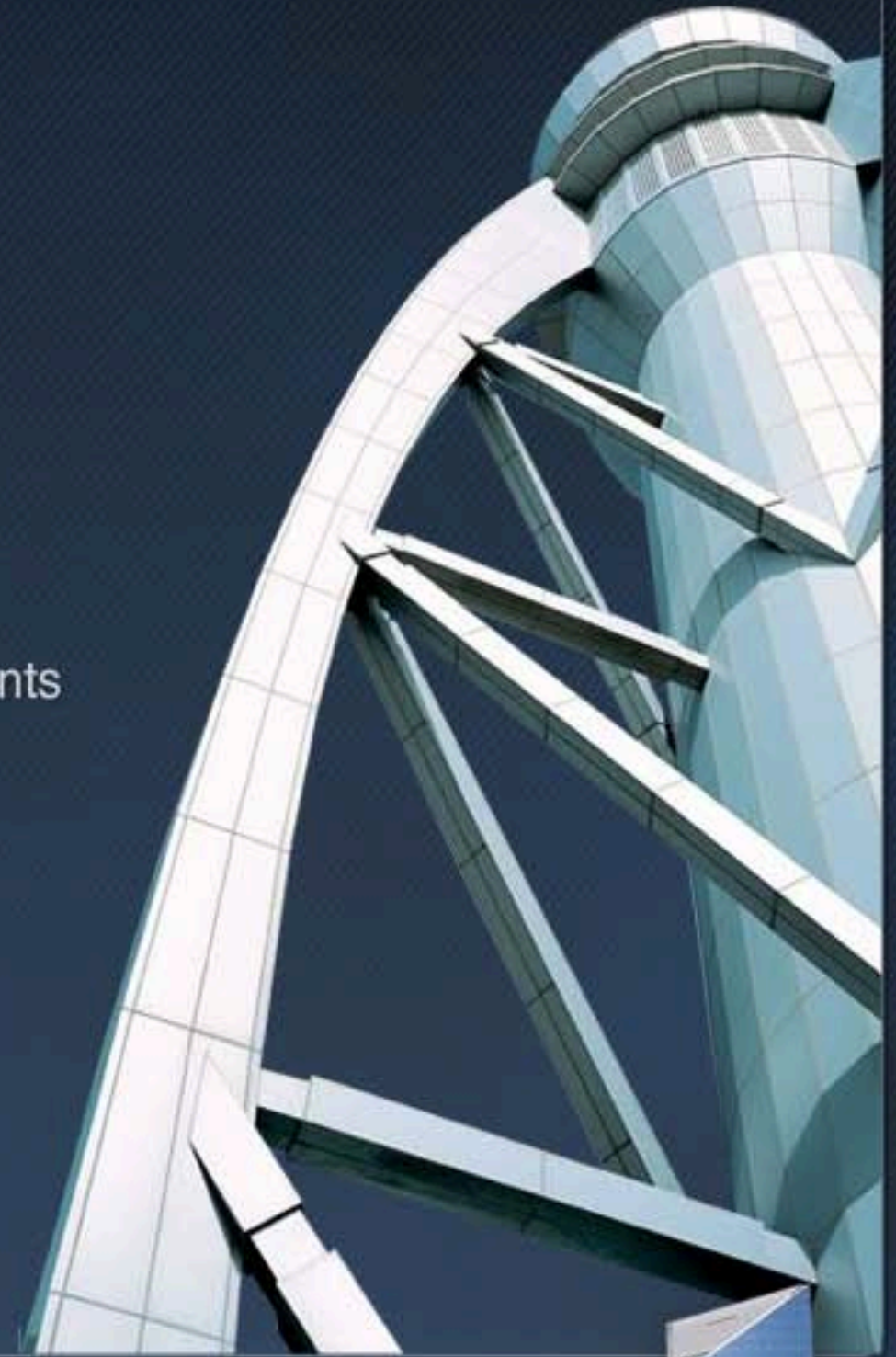
Source: Dubai Chamber Certificate of Origin Database

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Dubai International Airport

- World's 4th busiest airport in terms of international passengers traffic volumes
- Among the world's top 5 hubs for international cargo volumes
- Connected to over 210 destinations across 6 continents through a network of over 125 international airlines
- Handled over 42 million passengers in 2010



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Dubai - DP world

- Largest marine terminal operations in the world with 49 terminals and 12 new developments across 31 countries
- In 2009, DP World handled more than 43.4 million twenty foot equivalent container units across Americas, Australia, Asia Pacific and Subcontinent, Middle east and Africa



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Dubai Free Zones

- Dubai free zones are areas within the emirate excluded from common customs regulation, tender to be sector-specific, for example, Healthcare City, Media City, JAFZA, DIFC etc.

The zones offer:

- 100% Foreign ownership
- Free repatriation of capital
- Flexibility to trade in any currency
- Tax free
- Issues business licenses
- Assist in procurement of visas for expatriates.

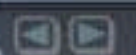


Dubai - Hotels

- Dubai currently has over 382 hotels
- Currently 51,115 hotel rooms and 19,840 hotel apartments with a total of : 70,955
- Current occupancy rate at approx.69% in 2010

Source: Tourism & Commerce Marketing Department /Dubai Statistics Centre



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Dubai Chamber of Commerce & Industry

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Dubai Chamber of Commerce & Industry

Mission

Represent, support and protect the interests of the business community in Dubai

Strategic Objectives

- Create a favourable business environment
- Support the development of business
- Promote Dubai as an international business hub



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Dubai Chamber of Commerce & Industry



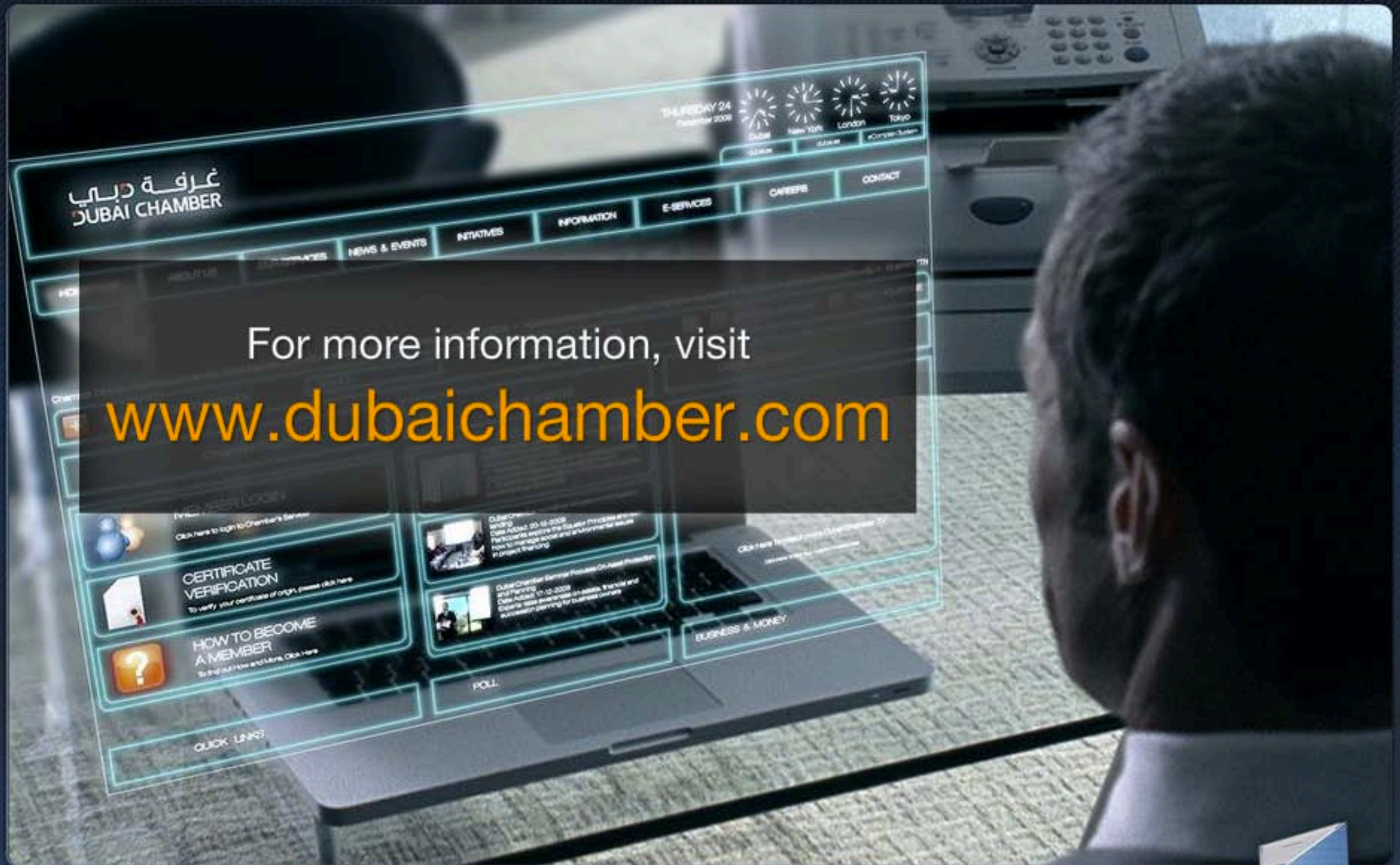
Dubai Chamber of Commerce & Industry

- **Membership, Documentation & Legal Services**
 - 1st point of contact for new businesses and business ventures in Dubai
 - DIAC –Dubai International Arbitration Centre
 - Business advisory services
- **Policy Advocacy**
 - Providing a link between government and business
- **Trade & Business**
 - Local and international networking
 - 24 Business Groups and 35 Business Councils
- **Research and Development**
 - University of Dubai
 - E-library, Research & Reports
 - Centre for Responsible Business

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Welcome to Dubai...



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غرفة دبي
DUBAI CHAMBER

ON YOUR SIDE

